We are 38 years old.
JUST BORN.
NAB FOUNDATION is among the newly formed subsidiaries of NABARD (National Bank for Agriculture and Rural Development), India’s apex level development financial institution working in rural India for nearly four decades. The young organization draws its strength and experience from the thousands of development projects grounded by its parent body NABARD in multiple domains in association with a vast array of development partners like Central and State governments, civil society organizations, banks, multilaterals, bilaterals, agri universities and a host of other channel partners.

OUR TEAM:

NAB FOUNDATION is designed to be a lean and tech driven development organization. The Chairman of NABARD is also the CHAIRMAN of NAB FOUNDATION. While the subsidiary draws its CEO and support staff from NABARD, the organization will hire and engage subject specific experts, field level staff for individual projects and collaborate with multiple external agencies for executing its projects.
NAB FOUNDATION is among the newly formed subsidiaries of NABARD and there are huge expectations from this nascent organization. It’s our endeavour to launch new generation development projects across India in partnership with multiple stakeholders like CSR units, bilateral and multilateral donor agencies and almost any other developmental agency which shares the core developmental values of NABARD.

I welcome you all to be a part of rural India’s growth story along with NAB FOUNDATION, yearning to bring smiles to the faces of our brothers and sisters in rural India.

Dr. G R Chintala
Chairman
NABARD & NAB FOUNDATION
The sheer vast spread of NABARD’s work over the years can be best summarized as phenomenal.

**MICRO-FINANCE**

- 9.25 million Joint Liability Groups with nearly 45 million members
- 17,700 Micro Enterprise Development Programmes have provided capacity building support to half a million SHG members.
- Around 780 Livelihood and Enterprise Development Programmes have created livelihood opportunities for over 89,000 SHG members.
- E-Shakti, NABARD’s unique initiative to bring technology into SHG-BLP has already touched nearly 7.2 million SHG members by digitising 0.65 million SHGs in 98000 villages.

**WATERSHED MOVEMENT**

1,642 Watershed Development Projects with grant support sanction of Rs.3,903 Cr. have treated a phenomenal 21 Lakh ha of land. What is more encouraging is how various State Governments have embraced this programme as a part of their own internal policy development framework.
However, that is not all. NABARD's outreach has touched practically every aspect of rural development planning and execution framework. That includes natural resource management, farmer collectives, off-farm sector and institution building.

**FOR THE TRIBALS**

The Tribal Development Fund (TDF) of NABARD has been a beacon of hope in both policy framework dynamics and actual groundwork outreach for over half a million tribal households. The 746 projects sanctioned under this Fund with grant support of Rs.2,326 Cr. have proven the power of sustainable planning framework in the tribal regions of the country.

**FINANCIAL INCLUSION**

The Financial Inclusion Fund with NABARD has emerged as a significant engine for pushing the financial inclusion agenda in India. Project sanctions worth Rs.3,903 Cr. have supported some 2.5 Lakh Financial Literacy Programmes, 271 Mobile ATM Vans, over 2 Lakh POS devices and some 11,000 Aadhaar Enrolment & Updation Centre
FARM MARKET LINKAGES
Over 2,000 Farmer Producer Organizations (FPOs) have been established with grant support of Rs. 138.44 Cr.

OFF-FARM DEVELOPMENT
Skilling programmes; marketing support for handicrafts and handloom sector; Encouraging rural innovations.

Grant: Rs. 135.45 Cr.

33,800+ such capacity building programmes have benefitted nearly 9 lakh youths.
NATURAL RESOURCE MANAGEMENT (NRM)

334 Projects; Loan Cum Grant assistance of Rs. 782 Cr.

Unique, region-specific projects which work towards conserving natural bio-diversity and creating livelihood ecosystem in sync with natural surroundings.

INSTITUTIONAL BUILDING

Organizational development, capacity building of staff, investment in systems and adoption of technology among Cooperative Banks and Regional Rural Banks

NABFOUNDATION, thus comes out of the legacy of NABARD, an institution which has been a path breaker in many ways. But at its core, what is NABFOUNDATION really, and how will it further the development agenda of NABARD?
WHAT IS NABFOUNDATION?

NABFOUNDATION, is a Not for Profit, wholly owned subsidiary of NABARD set up under Section 8 of Companies Act, 2013. The Foundation has been designed as a platform which will network, coordinate and collaborate with other organizations to execute developmental projects. The Foundation has received 12AA and 80 G during 2020-21 and is eligible to receive donations and grants.

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WHY A SEPARATE ORGANIZATION?

NABARD works with over 6,000 NGO partners across the country through its Regional Offices and Head Office Departments. It has been a fruitful and extremely meaningful association. However, it was observed that there are geographical pockets with a limited presence of NGOs. It was also observed that there are few agencies working towards building convergence models with the new age stakeholders like agri start-ups, agripreneurs, rural innovators etc. NABFOUNDATION has been set up to address these very issues and thus complement NABARD’s developmental initiatives in a more organic manner at field level.
DOES IT MEAN THAT NABARD WILL NOT WORK WITH NGO/CSOs NOW?

NABFOUNDATION has not been designed to take over the role of other NGOs/CSO partners. All the development schemes of NABARD will continue to be grounded through its NGO/CSO partners as per the current systems in place. This subsidiary is seen as an in-house extension which will take up specific projects of interest to NABARD and rural India.

WAS NABFOUNDATION SET UP TO COMPLY WITH CSR GUIDELINES?

NABARD is NOT governed by CSR guidelines. NABFOUNDATION is a voluntary initiative of NABARD aimed towards encouraging and grounding scalable development projects in rural India.

WHAT WILL BE THE AREA OF OPERATION FOR NABFOUNDATION?

NABFOUNDATION will take up development projects across the length and breadth of the nation with special focus on the backward and disadvantaged regions.

HOW WILL NABFOUNDATION GROUND ITS DEVELOPMENT PROJECTS FROM STAFFING PERSPECTIVE?

Key field staff will be hired for each project on a contractual basis where NABFOUNDATION will be the sole executing agency, whereas staff of partner agencies will be roped in projects which are being grounded in convergence mode. The stress will be always on hiring professionally qualified staff with suitable and adequate experience.
WHAT ARE THE FUNDING SOURCES OF NABFOUNDATION?

As a fully owned subsidiary of NABARD, NABFOUNDATION will leverage the various development funds of NABARD. In addition, a serious effort will be made to take up each project in convergence mode with funding tie-ups. These tie-ups will make a dedicated effort to leverage funds with CSR units of corporates besides grant support from Central/State Governments and their departments, scientific and academic organizations and other philanthropic organizations.

WILL NABFOUNDATION PROJECTS BE ANY DIFFERENT FROM NABARD’S DEVELOPMENT PROJECTS?

The differences, if any, will be in execution strategy and be aimed towards meeting the developmental aspirations of NABARD. Thus, the FOUNDATION will make efforts to leverage technology to cut down costs, stress upon convergence in development planning and aim for collaborative financing from the very inception of project formulation.
ARE THERE ANY MINIMUM OR MAXIMUM FINANCIAL LIMITS FOR PROJECTS GROUNDED BY NABFOUNDATION?

No such limits have been assigned for NABFOUNDATION projects. However, small ticket skilling programmes, exposure visits, capacity building programmes etc will be largely avoided unless they are components of a larger project.

WHAT WILL BE THE CORE ACTIVITIES UNDERTAKEN BY NABFOUNDATION?

The main objective of the company is designing and executing a wide array of development projects listed under Schedule VII, Section 135 of Companies Act, 2013, with special focus on: Rural income and livelihood generation, sustainable agriculture and rural development, natural resources management, climate proofing of Indian agriculture, skilling, rural off-farm activities, agri marketing, rural innovation, gender sensitization, micro finance, water conservation and financial inclusion.

NABFOUNDATION may be riding on the experience and organizational backing of NABARD, but it is designed to be a lean, technology-driven company which will engage with a host of stakeholders like CSR units of corporates, start-ups, extension wings of agri universities, panchayati raj institutions etc.
WHAT WILL BE THE IMPLEMENTATION STRATEGY OF THE PROJECTS UNDERTAKEN BY NABFOUNDATION?

NABFOUNDATION will engage with the various regional offices of NABARD, CSR units, state governments and multiple development agencies to design specific development projects in new areas. It will make all efforts to improve the quality of project implementation in close collaboration with other CSR partners wherever such collaborations take place. There will be a clear focus on pushing the frontiers of technology in development sector and the Foundation will innovate scalable ways of grounding new generation development projects. The Foundation has been designed as a very democratic and open-ended platform and looks forward to new ways of planning and executing development programmes across the country.

WHAT DOES NABFOUNDATION WANT FROM YOU?

NABFOUNDATION is envisaged to emerge as a strong and vibrant institution with a strong network of partners. It imagines a future in which other financial institutions, Government agencies and Corporates are its core partners. It wants to take up a host of unique development projects in rural India which other agencies are excited to partner for. This will need a lot of convergence of ideas. This will need a lot of people coming together to make a difference. This will need both, your passion and your participation.
IF YOU ARE AN INDIVIDUAL
Reach out to us with your ideas about development projects which you believe need to be implemented. We look forward to your fresh ideas.

IF YOU ARE A CSR UNIT
Of a corporate and believe that there is a scope for collaborating with us to have access to the vast network of resources of NABARD in a structured manner, just give us a call.

IF YOU ARE A CIVIL SOCIETY ORGANIZATION/NGO
With an idea whose time you think has come and have not been able to find willing partners, reach out to us.

IF YOU ARE WITH THE GOVERNMENT
And believe that there is a need for reimagining implementation of your Central or State government projects, allow us to be a part of your vision.

In a line, NABFOUNDATION aims to simply connect the dots, and if you feel the same way, then provide us an opportunity to connect with you.
A unique and innovative pan-India project under which an award-winning sanitary pad making machine is being provided to one SHG in one district each in all the states of India with full funding support from NABARD. The twin focus areas are: improving women’s menstrual health and providing a sustainable livelihood opportunity to SHG women in rural India through pad-making. The SHG members own and operate the machine from day one. The project aims to provide sustainable livelihood opportunity to over 14,500 women, spread across 739 districts of India.
NER ENTREPRENEURS’ WORLD (NEW)

A technology-led project, aimed at improving the rural livelihoods of the unemployed and the most disadvantaged youth in the North East Region. In a move which will adopt bottom to top planning approach in a very real sense of the word. In Phase I, a web-portal is developed to capture block-wise data about individuals covering details regarding their education, experience and aspirations. Youths will be encouraged to log in and enter their data on a voluntary basis and this data, duly collated, will be shared with all important stakeholders in NER. In the second phase, quite like precision farming, an effort will be made to provide ‘precision skilling’. Reputed corporates like NABCONS, Dalmia Foundation, NABSAMRUDDHI and NABFINS have stepped forward with CSR support for this initiative.
The tribals of Meghalaya have been exploited for decades by traders who purchase broom-grass in bulk at marginal rates and re-sell it later at 3-4 times the purchase price. Other traders also take up value addition work of turning this grass into broomsticks and make 7-8 times the profit. This project is an effort to put an end to this exploitation. NABFOUNDATION in partnership with a host of local entities is working towards setting up a company owned by over 250 tribals who will take up all the activities which a trader takes up but only in a more transparent, equitable and united manner. Through this project, a farmers’ collective- an Off Farm Producer Organization (OFPO) will be established and equipped with the required skills to store, market and convert this broom-grass into broomsticks to facilitate market-linkage. The project is being funded entirely by NABARD though we are keen on garnering more support from like minded CSR partners, specially for boosting solar power based drying centre for raw broom grass.
Garo Hills in Meghalaya is one of the most backward topographies of the nation. The tribal communities here are bereft of the kind of skilling infrastructure which exists in other parts of the country. Under the project, NABFOUNDATION partnered with BAKDIL, a reputed NGO working in the area to establish a training facility with a potential of handling the capacity building needs of over 2500 tribals staying in and around the centre. The residential training facility has been constructed to build capacity of farmers in areas of agriculture, horticulture, livestock rearing, animal husbandry and forest products. The school’s infrastructure includes a dairy unit, piggery unit, poultry & egg layer unit, a model horticulture farm, a herbal medicine farm and processing centre. Two of NABARD’s premier subsidiaries, NABCONS and NABKISAN stepped forward to support NABFOUNDATION in this project.
A COMMUNITY BASED INITIATIVE TO ADDRESS BOTH DRINKING WATER AND ENERGY CRISIS

NABFOUNDATION is looking to kick start a community-based initiative to address both the drinking-water and the energy crisis in dry and arid rural villages of Jodhpur, Rajasthan through a solar-powered mechanism for water purification.
COLLECTIVE OF WOOL WEavers AND KNITTERS IN LADAKH

Promotion of a collective of wool weavers and knitters in Ladakh to establish value addition infrastructure for this sub sector. The project will also aim to bring sheep herders, weavers and rural women into the entire value chain through institution building in Ladakh.
MoUs SIGNED

- NAB FOUNDATION has signed MoUs with the Central Bank of India and the State Bank of India to work in area of rural menstrual hygiene under the on-going project, ‘My Pad My Right’. Similar arrangement has also been entered into with BOI.

- An MoU has also been signed with Dalmia Bharat Foundation (DBF), to map skill profiling of unemployed youth in the NER under the project ‘NEW’.

- MoUs with American India Foundation, JSW Foundation and CARE are in the pipeline.
WE THRIVE ON COLLABORATIONS

Through all our initiatives, we have partnered with like-minded stakeholders:

- Partnering with Jayaashree Industries, MCID NABARD, Central Bank of India, Bank of India and State Bank of India for promotion of menstrual hygiene in rural India

- Collaborating with all of NABARD’S subsidiaries: NABCONS, NABFINS, NABSAMRUDDHI, and NABKISAN within the NABARD family and with Dalmia Bharat Foundation (DBF) from the corporate sector to assist in mapping skills of the youth in the NER.

- Partnering with BAKDIL (a Meghalaya based civil society organization), NABKISAN and NABCONS to complete a training and capacity building centre, exclusively for the tribals of this extremely backward region

- Forming an OFPO and ensure the economic security of 500 poor farmers of 12 villages in Meghalaya in partnership with NEICORD, Meghalaya Hill Farmers Union, and Ek Gaon Pvt. Ltd.